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Fifth Post-Keynesian Conference **13.-14. May 2011, Roskilde University (close to** **Copenhagen) , Denmark**

The fifth Post-Keynesian conference at the Continent will be organized as a joined cooperation between the Université de Bourgogne, Laurentian University, Roskilde University and Aalborg University. The first four bi-annual conferences have been hosted by Université de Bourgogne every second year in December organized by Claude Gnos and Louis-Phillippe Rochon. This time we will try another season of the year (May 2011) and another place (Roskilde, Denmark – close to Copenhagen).

We have chosen three main interrelated themes for the conference:

- 1. European economic crises in Keynesian perspectives**
- 2. *The General Theory* after 75 years – a new paradigm in macroeconomics and its relevance for today: methodology, theory and politics**
- 3. Teaching Keynes's macroeconomics – why are mainstream textbooks not really helpful? Hence, what could be done?**

Keynes made an optimistic statement in a letter to George Bernard Shaw, dated January 1935 *'that I am going to revolutionize the way we think about economics not immediately, but within the coming 10 years'*.

75 years on, we can see that Keynes was much too optimistic. Keynes's approach has not penetrated the way mainstream textbooks present macroeconomic issues. The theoretical debates and the economic policies undertaken during the actual macroeconomic crises in Europe and in America have demonstrated that Keynes's macroeconomic methodology has not (yet?) been understood. What are the obstacles – method, theory, politics and/or teaching? There will be sessions on the lack of success of Keynes's macroeconomics in all four dimensions.

The (Macro)economic Consequences of:

- European Monetary System
 - European banks and financial institutions
 - European labour markets: unemployment, employment and income distribution
 - European fiscal policies: Employment, income distribution and budget deficits
 - European Environment and economic growth
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The *General Theory* after 75 years:

- Keynes's methodology
 - Keynes's macroeconomic theory as distant from mainstream economics in all areas of relevance
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Teaching Keynes's macroeconomics:

- How to teach Keynes's macroeconomics?
- What to do when textbooks are lacking?

Proposals for a full session and/or for individual papers within these topics are especially welcome. They could either have a mainly political perspective related to the actual crises in Europe or they might focus on theoretical dimension, how to make a macroeconomic analysis in the spirit of *the General Theory*. **Within the latter category we think that a special session commemorating the original contributions by the late Wynne Godley would be timely.**

Submission should be send to professor Jesper Jespersen (jesperj@ruc.dk) not later than 1st February 2011, accepted papers and conference sessions will be announced on 1st March 2011. Full papers should be ready 1st May 2011 and will be made available at the home-page of the conference,

Up-dated information and registration will currently be made available on Kienet just follow the link - <http://www.ruc.dk/institutter/isg/forskningen/samarbejder-netvaerk/kienet/>

The Conference is in English.

Three Main speakers (to be confirmed):

The European Economic Crises seen from without by James Galbraith
Solutions to the economic crises in the spirit of *the General Theory* by 'Marc Hayes, Cambridge University'

Teaching Keynes's Macroeconomics – why has it failed? by Marc Lavoie

A panel discussion – 75 years after the publication of *The General Theory*: where are we and where should we go?

The organizing committee consists of:

Jesper Jespersen, Roskilde Universitet (jesperj@ruc.dk), Mogens Ove Madsen, Aalborg Universitet mom@epa.aau.dk, Louis-Philippe Rochon , Laurentian University lprochon2003@yahoo.com, Claude Gnos , Université de Bourgogne <claude.gnos@u-bourgogne.fr>

Papers will be considered for publication by Edward Elgar – if possible in two volumes: 1. European economics crises in Keynesian perspectives and 2. *The General Theory* after 75 years 3. Teaching Keynes's macroeconomics – why is it so difficult?

**Conference fee: participation, lunches, dinner (Viking Ships Museum), coffee and fruit, 150€,
Master & PhD-Students (with supervisor recommendation), 50 €**

We have made a reservation of hotel rooms in Copenhagen and Roskilde. More information and registration can be obtained from <http://www.ruc.dk/institutter/isg/forskningen/samarbejder-netvaerk/kienet/>

The conference is financially supported by Danmarks Nationalbank and the Obel-Fond.